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2017-07-04

Sponsored Research Agreement

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Sponsored Research Agreement

This Research Agreement is entered into this _____ day of _____, 20___ (the "Effective Date") by_____ ("Researcher"/"Principal Investigator") and _____ Vice Chancellor, Independent University, Bangladesh (IUB) (University), collectively referred to as the "Parties." Principal Investigator and University agree to the following.

BACKGROUND

The Sponsored Research contemplated by this Agreement is designed to produce results of mutual interest to the University and Principal Investigator and will advance the education, research, and service missions of the University. The research will benefit the Researcher, University, and society through the advancement of knowledge and new discovery.

SCOPE OF SPONSORED RESEARCH

University researchers shall use their reasonable efforts to perform the research tasks in accordance with Research Proposal entitled "_____", hereafter referred to as "the Project." All the activities, deliverables, reporting, documentation shall be done in accordance with the guidelines mentioned in the Sponsored Research Policy of the University.

PRINCIPAL INVESTIGATOR

The performance of work and report preparation shall be under the direction of _____, Principal Investigator, and shall be in accordance with applicable Sponsored Research Policy of the University.

PERIOD OF PERFORMANCE

The work under this Research Agreement shall be performed during the _____ period beginning with the date of_____, unless otherwise changed in accordance with the "Modifications and Amendments" Article of this Agreement.

REPORTS

Final Reports and Periodic Progress Reports shall be submitted on the following dates unless otherwise determined by the University and Principal Investigator.

Report Type [*MODIFY AS APPROPRIATE*]	**Due Date**
Periodic Progress Report	_____days following each year
Final Report	_____days after expiration or termination of the Agreement, unless otherwise agreed to in writing.

PERIODIC PROGRESS REPORTS

Periodic Progress Reports shall be submitted by Principal Investigator to the University Research Committee every year, except for the terminal 1 year period. A Periodic Progress Report shall be submitted by_____ (Date). The Periodic Progress Reports shall identify developments and describe any problems encountered in pursuit of the research objectives.

FINAL REPORT

Final report covering the entire Period of Performance shall be submitted by the Principal Investigator to the University Research Committee by _____ (Date). The Final

Report shall address in detail all aspects of the research activities in pursuit of the objectives as identified in the project.

FUND UTILIZATION

For the performance of work hereunder, University shall pay all expenses, direct and indirect, incurred in accordance with the budget included in the project. The total allowable costs shall not exceed Tk. _____ unless otherwise changed in accordance with"Modifications and Amendments" Article of this Agreement.

SUPPLIES AND EQUIPMENT

In the event of purchase of supplies or equipment hereunder, title to such supplies and equipment shall vest in University.

PATENT RIGHTS

All rights to inventions or discoveries generated in the performance of the research conducted under this Research Agreement shall belong to University.

INTELLECTUAL PROPERTY

All rights and title to Intellectual Property under Project shall belong to University and shall be subject to the terms and conditions of the Sponsored Research Policy.

PUBLICATIONS

Under the Sponsored Research Policy, the results of University Projects must be available for publication by the researchers and the researchers engaged in Research Projects shall be permitted to present at symposia, national, or regional professional meetings, and to publish in journals, theses or dissertations, or otherwise of their own choosing, methods and results of Project.

MODIFICATIONS AND AMENDMENTS

No modification or amendment of this Research Agreement shall be valid unless made by an instrument in writing signed by University and Principal Investigator. No such modification or amendment shall be construed to alter or amend any other provision of this Research Agreement unless expressly so stated in such written instrument.

TERMINATION

Either party may terminate this Agreement for any reason upon _____days' prior written notice to the other party. Termination of this Agreement by either party shall not affect the rights and obligations of the parties accrued prior to the effective date of the termination.

By:	By:
Name: Title:	Name: Title:
Date:	Date: